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शक्तिउत्थानआश्रमलखीसरायबिहार

Class 11 commerce Sub. ACT Date 13.01.2021 Teacher name – Ajay Kumar Sharma Trial Balance and Rectification of Errors

Question 17:

Rectify the following errors:

- (a) Depreciation provided on machinery Rs 4,000 was posted as Rs 400.
- (b) Bad debts written off Rs 5,000 were posted as Rs 6,000.
- (c) Discount allowed to a debtor Rs 100 on receiving cash from him was posted as Rs 60.
- (d) Goods withdrawn by proprietor for personal use Rs 800 were posted as Rs 300.
- (e) Bill receivable for Rs 2,000 received from a debtor was posted as Rs 3,000.

	Journal					
S. No.	Particulars	L.F	Debit Amount			
(a)	Depreciation A/c	r.	Rs 3,600	Rs		
(u)	To Machinery A/c		3,000	3,600		
	(Depreciation provided on machinery Rs 4,000 wrongly posted as Rs 400, now rectified)					
(b)	Debtors A/c [To Bad debt A/c	r.	1,000	1,000		
	(Bad debt written off Rs 5,000 wrongly posted as Rs 6,000, now rectified)			,		
(c)	Discount Allowed A/c E To Debtors A/c	r.	40	40		
	(Discount allowed to debtors Rs 100 wrongly posted as Rs 60, now rectified)					

ANSWER:

(d)	Drawings A/c D To Purchases A/c (Drawings of goods Rs 800 wrongly posted as Rs 300, now rectified)	500	500
(e)	Debtors A/c D To Bills Receivable A/c (Bills receivable for 2,000 received from debtors wrongly poster as Rs 3,000)	1,000	1,000

Question 18:

Rectify the following errors assuming that suspense account was opened.

Ascertain the difference in trial balance.

- (a) Depreciation provided on machinery Rs 4,000 was not posted to Depreciation account.
- (b) Bad debts written-off Rs 5,000 were not posted to Debtors account.
- (c) Discount allowed to a debtor Rs 100 on receiving cash from him was not posted to discount allowed account.
- (d) Goods withdrawn by proprietor for personal use Rs 800 were not posted to Drawings account.
- (e) Bill receivable for Rs 2,000 received from a debtor was not posted to Bills receivable account.

ANSWER:

	Journal						
S. No.	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs			
(a)	Depreciation A/c To Suspense A/c (Depreciation on machinery was not posted to Depreciation Account, now rectified))r	4,000	4,000			
(b)	Suspense A/c	Dr	5,000				

	To Debtors A/c (Bad debts written off were not posted to Debtors Accounnew rectified)	t <i>,</i>		5,000
(c)	Discount Allowed A/c To Suspense A/c (Discount allowed to customers was not posted to Discount Allowed Account, now rectified)	Dr	100	100
(d)	Drawings A/c To Suspense A/c (Goods withdrawn by proprietors were not posted to Drawings Account, now rectified)	Dr	800	800
(e)	Bills Receivable A/c To Suspense A/c (Bill Receivable received from debtors were not posted to Bills Receivable Account, now rectified)	Dr	2,000	2,000

Suspense Account

Dr.						Cr.	
			Amount				Amount
S. No.	Particulars	J.F.	Rs	S. No.	Particulars	J.F.	Rs
(b)	Debtors		5,000	(a)	Depreciation		4,000
				(e)	Discount Allowed		100
				(d)	Drawing		800
	To Balance c/d		1,900	(e)	Bills Receivable		2,000
			6,900				6,900