

VIDYA BHAWAN BALIKA VIDYA PITH

शक्तिउत्थानआश्रमलखीसरायबिहार

Class 11 commerce Sub. ACT Date 13.01.2021

Teacher name – Ajay Kumar Sharma

Trial Balance and Rectification of Errors

Question 17:

Rectify the following errors:

- Depreciation provided on machinery Rs 4,000 was posted as Rs 400.
- Bad debts written off Rs 5,000 were posted as Rs 6,000.
- Discount allowed to a debtor Rs 100 on receiving cash from him was posted as Rs 60.
- Goods withdrawn by proprietor for personal use Rs 800 were posted as Rs 300.
- Bill receivable for Rs 2,000 received from a debtor was posted as Rs 3,000.

ANSWER:

Journal

S. No.	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs
(a)	Depreciation A/c To Machinery A/c (Depreciation provided on machinery Rs 4,000 wrongly posted as Rs 400, now rectified)	Dr.	3,600	3,600
(b)	Debtors A/c To Bad debt A/c (Bad debt written off Rs 5,000 wrongly posted as Rs 6,000, now rectified)	Dr.	1,000	1,000
(c)	Discount Allowed A/c To Debtors A/c (Discount allowed to debtors Rs 100 wrongly posted as Rs 60, now rectified)	Dr.	40	40

(d)	Drawings A/c To Purchases A/c (Drawings of goods Rs 800 wrongly posted as Rs 300, now rectified)	Dr.	500	500
(e)	Debtors A/c To Bills Receivable A/c (Bills receivable for 2,000 received from debtors wrongly posted as Rs 3,000)	Dr.	1,000	1,000

Question 18:

Rectify the following errors assuming that suspense account was opened.

Ascertain the difference in trial balance.

- Depreciation provided on machinery Rs 4,000 was not posted to Depreciation account.
- Bad debts written-off Rs 5,000 were not posted to Debtors account.
- Discount allowed to a debtor Rs 100 on receiving cash from him was not posted to discount allowed account.
- Goods withdrawn by proprietor for personal use Rs 800 were not posted to Drawings account.
- Bill receivable for Rs 2,000 received from a debtor was not posted to Bills receivable account.

ANSWER:

Journal

S. No.	Particulars	L.F.	Debit Amount Rs	Credit Amount Rs
(a)	Depreciation A/c To Suspense A/c (Depreciation on machinery was not posted to Depreciation Account, now rectified)	Dr. .	4,000	4,000
(b)	Suspense A/c	Dr. .	5,000	

